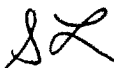


  
**Stanwood Camano**  
School District

TO: BOARD OF DIRECTORS   
FROM: STEVE LIDGARD, EXECUTIVE DIRECTOR – BUSINESS SERVICES  
SUBJECT: INVESTMENT AUTHORIZATION  
DATE: JUNE 6, 2017  
TYPE: ACTION NEEDED – **RESOLUTION NO. 2016/17-009**

Attached is proposed Resolution No. 2016/17-009 which authorizes certain current employees of the school district to invest funds not needed for immediate use. The revision of the previous authorizing resolution is necessary due to the reassignment of Gary Platt, the previous Executive Director- Business Services, now replaced by Steve Lidgard. This resolution names three specific employees of the district authorized to make investment decisions. This information will be provided to the Snohomish County Treasurer's Office once approved by the school board.

Recommendation:

We recommend the board move to adopt Resolution No. 2016/17-009 authorizing Jean Shumate, Superintendent, Steve Lidgard, Executive Director- Business Services and Lisa Beckt, Fiscal Supervisor to invest district funds not needed for immediate use.

**STANWOOD-CAMANO SCHOOL DISTRICT NO. 401  
AUTHORIZATION TO INVEST FUNDS**

**RESOLUTION NO.2016/17-009**

**WHEREAS**, Stanwood-Camano School District #401 will have General, Capital Projects, Transportation Vehicle, Debt Service, and Associated Student Body Funds, which will not be required for immediate use of the District; and

**WHEREAS**, it is the intent of the District to utilize resources so as to maximize use of the taxpayers' dollars.

**THEREFORE, BE IT RESOLVED** by the Board of Directors of Stanwood-Camano School District #401, Snohomish County, Washington, that Jean Shumate, Superintendent, Steven A. Lidgard, Executive Director of Business Services, or Lisa Beckett, Fiscal Supervisor, are authorized to continue investing such funds as they become available effective June 6, 2017.

**APPROVED** by the Board of Directors of Stanwood-Camano School District No. 401, Snohomish County, Washington, during the regular meeting thereof held on the 6th day of June 2017, pursuant to RCW 28A.320.3 IO.

**BOARD OF DIRECTORS**

\_\_\_\_\_  
President

\_\_\_\_\_  
Vice President

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

Attest:

\_\_\_\_\_  
Secretary to the Board